

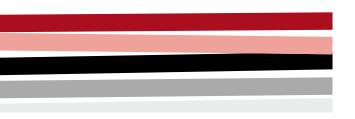






Andersen Tax Flash – UAE's Ministry of Finance issues public consultation paper on the Potential Introduction of Research and Development ('R&D') Tax Incentives in the UAE

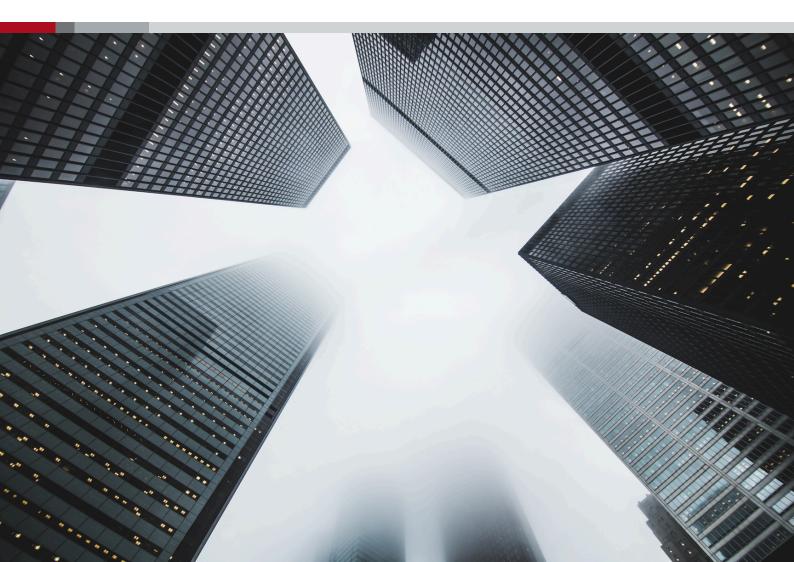


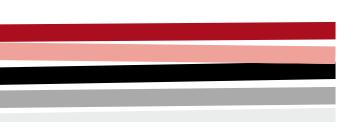


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The UAE Ministry of Finance (MoF) has recently issued a digital public consultation paper on the Potential Introduction of R&D Tax Incentives in the UAE. UAE's Ministry of Finance is keen on seeking inputs from stakeholders into the design process of the potential R&D Tax Incentive.

Consultation Paper constitutes of the consultation questionnaire and guidance paper. The consultation can be accessed from this link - <u>https://mof.gov.ae/consultation-on-the-potential-introduction-of-rd/</u>





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The consultation paper is open for public comments till 14 May 2024.



The public consultation has been released pursuant to the UAE Government recognition of the importance of the wider benefits created by R&D in driving innovation and growing its knowledge base as part of creating a vibrant and diverse economy.



Please watch out for our detailed alert on this topic.





QUESTIONS? LET'S GET IN TOUCH



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